

**Unaudited Condensed Consolidated Income Statements For The Financial Period Ended
31 March 2025**

	1st Quarter ended		3 Months ended	
	31 March		31 March	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Revenue	1,351,126	1,287,555	1,351,126	1,287,555
Cost of sales	(1,179,303)	(1,148,040)	(1,179,303)	(1,148,040)
Gross profit	171,823	139,515	171,823	139,515
Other operating income	44,889	63,872	44,889	63,872
Distribution costs	(49,974)	(47,445)	(49,974)	(47,445)
Administrative expenses	(56,850)	(54,821)	(56,850)	(54,821)
Other expenses	(673)	(1,156)	(673)	(1,156)
Share of results of associates	309,699	276,338	309,699	276,338
Share of results of joint venture	(46)	1,125	(46)	1,125
Finance costs	(8,521)	(9,831)	(8,521)	(9,831)
Profit before taxation	410,347	367,597	410,347	367,597
Tax expense	(17,251)	(18,270)	(17,251)	(18,270)
Profit for the period	393,096	349,327	393,096	349,327
Attributable to :				
Owners of the parent	375,827	337,171	375,827	337,171
Non-controlling interests	17,269	12,156	17,269	12,156
Profit for the period	393,096	349,327	393,096	349,327
Basic earnings per share (sen)	26.42	23.70	26.42	23.70

(The Unaudited Condensed Consolidated Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024)

**Unaudited Condensed Consolidated Statements Of Comprehensive Income
For The Financial Period Ended 31 March 2025**

	1st Quarter ended 31 March		3 Months ended 31 March	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Profit for the period	393,096	349,327	393,096	349,327
Other comprehensive income/(loss), net of tax				
<u>Items that will not be subsequently reclassified to profit or loss</u>				
Fair value loss on investment in equity instruments designated as fair value through other comprehensive income	(12,191)	(9,743)	(12,191)	(9,743)
Share of associates' other comprehensive (loss)/income	(3,500)	5,751	(3,500)	5,751
<u>Items that will be subsequently reclassified to profit or loss</u>				
Exchange differences on translation of foreign operations	(218,947)	630,746	(218,947)	630,746
Share of associates' other comprehensive income/(loss)	58,271	(349,305)	58,271	(349,305)
Total comprehensive income	216,729	626,776	216,729	626,776
Attributable to :				
Owners of the parent	201,529	614,161	201,529	614,161
Non-controlling interests	15,200	12,615	15,200	12,615
Total comprehensive income	216,729	626,776	216,729	626,776

(The Unaudited Condensed Consolidated Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024)

PPB GROUP BERHAD [196801000571 (8167-W)]
Unaudited Condensed Consolidated Statements Of Financial Position

	As at 31-Mar-25 RM'000	As at 31-Dec-24 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,215,843	1,183,656
Investment properties	334,796	336,120
Right-of-use assets	411,724	426,869
Bearer plants	4,075	3,940
Land held for property development	136,484	136,484
Goodwill	70,232	70,232
Other intangible assets	17,528	16,774
Investment in associates	22,796,841	22,647,863
Investment in joint venture	3,441	3,512
Other investments	327,802	339,842
Deferred tax assets	42,564	41,424
Total non-current assets	<u>25,361,330</u>	<u>25,206,716</u>
Current assets		
Inventories	836,094	921,950
Biological assets	19,985	18,940
Property development costs	3,259	3,184
Trade receivables	679,345	677,827
Other receivables	218,448	284,641
Derivative financial assets	17,090	5,140
Current tax assets	9,201	8,383
Cash and bank balances	1,761,092	1,660,658
Total current assets	<u>3,544,514</u>	<u>3,580,723</u>
TOTAL ASSETS	<u>28,905,844</u>	<u>28,787,439</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	1,429,314	1,429,314
Reserves	25,353,657	25,143,837
Equity attributable to owners of the parent	<u>26,782,971</u>	<u>26,573,151</u>
Non-controlling interests	656,634	641,434
Total equity	<u>27,439,605</u>	<u>27,214,585</u>

PPB GROUP BERHAD [196801000571 (8167-W)]
Unaudited Condensed Consolidated Statements Of Financial Position
(continued)

	As at	As at
	31-Mar-25	31-Dec-24
	RM'000	RM'000
Non-current liabilities		
Borrowings	16,013	23,749
Lease obligations	386,309	400,967
Deferred tax liabilities	138,032	133,910
Provision for restoration cost	49,240	49,240
Total non-current liabilities	<u>589,594</u>	<u>607,866</u>
Current liabilities		
Trade payables	244,320	175,332
Other payables	268,434	343,794
Derivative financial liabilities	10,729	10,335
Borrowings	289,147	364,757
Lease obligations	53,104	52,383
Current tax liabilities	10,911	18,387
Total current liabilities	<u>876,645</u>	<u>964,988</u>
Total liabilities	<u>1,466,239</u>	<u>1,572,854</u>
TOTAL EQUITY AND LIABILITIES	<u>28,905,844</u>	<u>28,787,439</u>

(The Unaudited Condensed Consolidated Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024)

Unaudited Condensed Consolidated Statements Of Changes In Equity For The Financial Period Ended 31 March 2025

	Share capital RM'000	Non-distributable reserves RM'000	Retained earnings RM'000	Attributable to owners of the parent RM'000	Non-controlling interests RM'000	Total equity RM'000
<u>3 Months ended 31 March 2025</u>						
At 1 January 2025	1,429,314	3,520,879	21,622,958	26,573,151	641,434	27,214,585
Profit for the period	-	-	375,827	375,827	17,269	393,096
Other comprehensive loss	-	(174,298)	-	(174,298)	(2,069)	(176,367)
Total comprehensive (loss)/income	-	(174,298)	375,827	201,529	15,200	216,729
Transfer of reserves	-	46,637	(46,637)	-	-	-
Share of other changes in equity of associates	-	8,291	-	8,291	-	8,291
At 31 March 2025	<u>1,429,314</u>	<u>3,401,509</u>	<u>21,952,148</u>	<u>26,782,971</u>	<u>656,634</u>	<u>27,439,605</u>
<u>3 Months ended 31 March 2024</u>						
At 1 January 2024	1,429,314	4,649,720	21,057,596	27,136,630	674,548	27,811,178
Profit for the period	-	-	337,171	337,171	12,156	349,327
Other comprehensive income	-	275,831	1,159	276,990	459	277,449
Total comprehensive income	-	275,831	338,330	614,161	12,615	626,776
Transfer of reserves	-	55,647	(55,647)	-	-	-
Share of other changes in equity of associates	-	2,418	-	2,418	-	2,418
Dividends paid to non-controlling interests of subsidiaries	-	-	-	-	(2,008)	(2,008)
Disposal of an associate	-	(92)	1,529	1,437	359	1,796
Realisation upon liquidation of subsidiary	-	-	21	21	-	21
At 31 March 2024	<u>1,429,314</u>	<u>4,983,524</u>	<u>21,341,829</u>	<u>27,754,667</u>	<u>685,514</u>	<u>28,440,181</u>

(The Unaudited Condensed Consolidated Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024)

PPB GROUP BERHAD [196801000571 (8167-W)]
Unaudited Condensed Consolidated Statements Of Cash Flows
For The Financial Period Ended 31 March 2025

	3 Months ended 31 March	
	2025	2024
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	410,347	367,597
Adjustments:		
Non-cash items	(279,808)	(239,034)
Non-operating items	(6,992)	(4,722)
Operating profit before working capital changes	123,547	123,841
Working capital changes:-		
Net change in current assets	148,611	(4,853)
Net change in current liabilities	(3,581)	(27,708)
Cash generated from operations	268,577	91,280
Tax paid	(22,503)	(10,110)
Net cash generated from operating activities	246,074	81,170
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition of property, plant and equipment, investment properties, biological assets and other intangible assets	(68,483)	(68,139)
Proceeds from disposal of property, plant and equipment	279	582
Addition of other investment	-	(5,000)
Dividends received	9,177	2,375
Income received from short-term fund placements	11,943	10,784
Interest received	3,956	3,343
Advances to associates	(416)	(15)
Net cash used in investing activities	(43,544)	(56,070)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment)/Drawdown of bank borrowings	(80,858)	73,785
Interest paid	(3,817)	(5,154)
Dividends paid to non-controlling interests of subsidiaries	-	(2,008)
Payment of lease obligations	(16,383)	(15,949)
Net cash (used in)/generated from financing activities	(101,058)	50,674
Net increase in cash and cash equivalents	101,472	75,774
Cash and cash equivalents brought forward	1,660,658	1,629,324
Effect of exchange rate changes	(1,038)	2,232
Cash and cash equivalents carried forward	1,761,092	1,707,330
(including cash in assets classified as held for sale)		
<u>Cash and cash equivalents represented by:</u>		
Cash and bank balances	184,223	280,022
Bank deposits	193,308	176,520
Short-term fund placements	1,383,561	1,250,788
	1,761,092	1,707,330

(The Unaudited Condensed Consolidated Financial Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024)

NOTES

A1. Accounting policies

The interim financial statements of the Group have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") MFRS 134 Interim Financial Reporting and Chapter 9, Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("BMSB").

The accounting policies and methods of computation used in the preparation of the interim financial statements are consistent with those used in the preparation of the audited financial statements for the financial year ended 31 December 2024 except for the adoption of the following Amendments to MFRS that are effective for financial periods beginning on or after 1 January 2025 :

- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability
- Amendments to MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards

The adoption of the above Amendments to MFRS did not have any material impact on the condensed financial statements in the period of initial application.

A2. Seasonality or cyclicity of interim operations

The Group's operations are not materially affected by any seasonal or cyclical factors.

A3. Exceptional or unusual items

There were no exceptional or unusual items for the financial period ended 31 March 2025.

A4. Nature and amount of changes in estimates

There were no changes in estimates of amounts reported in the previous financial year which have a material effect in the current interim period.

A5. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

There were no issuance or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial period to-date.

A6. Dividends paid

No dividend was paid during the financial period under review.

A7. Segmental reporting

Performance of the Group's business segments for the financial period ended 31 March 2025 is as follows :

Business segments: All figures in RM'000	<u>Grains and agribusiness</u>	<u>Consumer products</u>	<u>Film exhibition and distribution</u>	<u>Property</u>	<u>Other operations</u>	<u>Inter-segment elimination</u>	<u>Total</u>
REVENUE							
External revenue	994,419	210,660	130,522	15,182	343	-	1,351,126
Inter-segment sales	26,965	1,551	-	211	-	(28,727)	-
Total revenue	1,021,384	212,211	130,522	15,393	343	(28,727)	1,351,126
RESULTS							
Segment results	103,879	(324)	(8,745)	1,481	13,148	-	109,439
Share of results of associates	20,627	915	3,733	656	283,768	-	309,699
Share of results of joint venture	-	-	-	-	(46)	-	(46)
Unallocated corporate expenses	-	-	-	-	-	-	(8,745)
Profit/(loss) before taxation	124,506	591	(5,012)	2,137	296,870	-	410,347

A8. Material events subsequent to the end of the interim period

There were no material events or transactions since the end of the financial period to the date of this announcement which may materially affect the results of the Group.

A9. Changes in the composition of the Group

There were no material changes in the composition of the Group arising from business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings, and discontinued operations for the period ended 31 March 2025.

A10. Changes in contingent liabilities or contingent assets

There were no material changes in contingent assets and liabilities since the end of the previous financial year.

A11. Capital and other commitments

Authorised capital and other commitments not provided for in the financial statements as at 31 March 2025 are as follows:

	RM'000
Property, plant and equipment, investment properties and other intangible assets	
- contracted	59,497
- not contracted	314,971
	<u>374,468</u>
Other commitments	
- contracted	330,079
Total	<u><u>704,547</u></u>

A12. Significant related party transactions

Significant related party transactions during the financial period ended 31 March 2025 are as follows:

	RM'000
Transactions with associates	
- Sales of goods	2,593
- Purchase of goods	2,238
- Project management fee	1,290
	<u>6,121</u>
Transactions with subsidiaries of the ultimate holding company	
- Sales of goods	7,793
	<u>7,793</u>
Transactions with subsidiaries of associates	
- Purchase of goods	169,102
- Sales of goods	55,968
- Security and other service expenses	3,165
- IT service fee expenses	2,239
- Freight cost	42,865
	<u>273,332</u>

B1. Performance analysis

Group financial performance by business segment

Business segments: All figures in RM'000							
	<u>Grains and agribusiness</u>	<u>Consumer products</u>	<u>Film exhibition and distribution</u>	<u>Property</u>	<u>Other operations</u>	<u>Inter- segment elimination</u>	<u>Total</u>
<u>1Q2025</u>							
REVENUE							
External revenue	994,419	210,660	130,522	15,182	343	-	1,351,126
Inter-segment sales	26,965	1,551	-	211	-	(28,727)	-
Total revenue	1,021,384	212,211	130,522	15,393	343	(28,727)	1,351,126
RESULTS							
Segment results	103,879	(324)	(8,745)	1,481	13,148	-	109,439
Share of results of associates	20,627	915	3,733	656	283,768	-	309,699
Share of results of joint venture	-	-	-	-	(46)	-	(46)
Unallocated corporate expenses	-	-	-	-	-	-	(8,745)
Profit/(loss) before taxation	124,506	591	(5,012)	2,137	296,870	-	410,347
<u>1Q2024</u>							
REVENUE							
External revenue	948,190	206,488	118,838	13,826	213	-	1,287,555
Inter-segment sales	31,673	1,249	-	600	-	(33,522)	-
Total revenue	979,863	207,737	118,838	14,426	213	(33,522)	1,287,555
RESULTS							
Segment results	98,804	2,673	(18,074)	1,605	12,919	-	97,927
Share of results of associates	2,556	200	3,563	34	269,985	-	276,338
Share of results of joint venture	-	-	-	-	1,125	-	1,125
Unallocated corporate expenses	-	-	-	-	-	-	(7,793)
Profit/(loss) before taxation	101,360	2,873	(14,511)	1,639	284,029	-	367,597
Variance							
Revenue (%)	5%	2%	10%	10%	61%	14%	5%
Profit before taxation (%)	23%	-79%	65%	30%	5%	-	12%

Group performance review

For 1Q2025, the Group achieved a total revenue of RM1.35 billion, an increase of 5% as compared to RM1.29 billion recorded in 1Q2024. Pre-tax profit increased by 12% to RM410 million (1Q2024: RM368 million). The increase in profit was mainly attributable to higher contribution from Wilmar International Limited ("Wilmar") at RM283 million (1Q2024: RM266 million), or 6% higher than the previous year corresponding period. Core business segments recorded an increase in profit by 25% to RM127 million (1Q2024: RM102 million).

Grains and agribusiness

Segment revenue for 1Q2025 increased by 5% to RM994 million (1Q2024: RM948 million). The segment recorded higher profit by 23% to RM125 million (1Q2024: RM101 million). Excluding the one-off gain in 1Q2024 on the disposal of Yihai Kerry (Shenyang) Oils, Grains & Foodstuffs Industries Co., Ltd, segment profit increased by 40% to RM125 million (1Q2024: RM89 million), mainly attributed to the improvement in performance of the flour sub-segment.

Consumer products

Segment revenue for 1Q2025 increased by 2% to RM211 million (1Q2024: RM206 million). Segment profit, however, was lower at RM591,000 in 1Q2025 (1Q2024: RM2.9 million), mainly attributable to higher cost of goods sold.

Film exhibition and distribution

Segment revenue for 1Q2025 was higher by 10% to RM131 million (1Q2024: RM119 million). The segment recorded lower loss at RM5 million in 1Q2025 (1Q2024: RM15 million), mainly attributable to higher admissions and net box office collection, concession income, coupled with lower cinema operating costs and absence of cinema closure costs incurred in 1Q2024.

Property

Segment revenue for 1Q2025 was higher by 10% to RM15 million (1Q2024: RM14 million). The segment recorded higher profit by 30% to RM2.1 million (1Q2024: RM1.6 million) mainly attributable to improvement in mall performance.

Other operations

Segment profit for 1Q2025 was higher by 5% to RM297 million (1Q2024: RM284 million). Contribution from Wilmar for 1Q2025 was higher by 6% to RM283 million (1Q2024: RM266 million).

B2. Material changes in the quarterly results compared to the results of the preceding quarter

For 1Q2025, profit before taxation was lower by 3% to RM410 million, as compared to RM422 million recorded in 4Q2024. Contribution from core business segments was lower by 12% to RM127 million (4Q2024: RM145 million), mainly attributable to lower contribution from the *Grains and Agribusiness* segment at RM125 million (4Q2024: RM140 million) and a loss from the *Film Exhibition and Distribution* segment at RM5 million (4Q2024: RM3 million profit), partially offset by higher contribution from Wilmar by 2% to RM283 million (4Q2024: RM277 million).

B3. Prospects

The Malaysian economy expanded by 4.4% in the first quarter of 2025 (4Q2024: 4.9%), underpinned by sustained domestic demand. Household spending remained resilient supported by favourable labour market conditions and income-related policy measures, including the upward revision of minimum wage and civil servant salaries. Investment activities also expanded steadily driven by the ongoing implementation of both new and existing multi-year projects across public and private sectors.

Going forward, domestic economic growth may moderate to slightly below the earlier forecast of 4.5% to 5.5%, reflecting heightened uncertainties arising from global trade tensions, evolving trade dynamics, and the outcomes of ongoing trade negotiations. Nonetheless, resilient domestic demand is expected to remain the key driver, providing continued support for Malaysian economic expansion.

The *Grain and Agribusiness* segment will continue to closely monitor global grain prices and adopt prudent sourcing strategies, given the commodity market's vulnerability to adverse weather conditions in key grain-producing regions and evolving government policies. These challenges are further compounded by heightened global uncertainties and economic pressures arising from the escalation of US tariff measures.

The Group remains committed to upholding high product quality by leveraging its technical expertise and delivering reliable customer service. We are confident in our ability to remain resilient and deliver a satisfactory performance in 2025.

The *Consumer Products* segment will continue to expand its product range and strengthen its market presence to enhance distribution efficiency amid rising operating costs. Supported by resilient domestic household spending, a well-established distribution network and robust logistics infrastructure, the segment is well-positioned to respond effectively to evolving market demand and expected to deliver a satisfactory performance in 2025.

The *Film Exhibition and Distribution* segment recorded a notable improvement in performance during the first quarter of 2025, as compared to the same quarter in 2024, reflecting a recovery in box office collections. This positive momentum is expected to continue over the remaining quarters of the year, supported by a strong line-up of upcoming movie releases, including the return of major Hollywood blockbusters as well as strong local titles.

As the cinema industry continues its recovery, cost optimization remains a key priority. The segment is committed to enhancing operational efficiencies while strategically positioning itself for growth in the long term.

The development of Phase 1 Lumina Bedong township in Kedah is progressing well, while other projects are at various stages of planning. In parallel, asset enhancement initiatives at our malls, aimed at elevating shopper experience and driving footfall will continue to be key priorities for the *Property* segment in 2025.

Wilmar's performance will continue to contribute substantially to the overall profitability of the Group.

B4. Variance of actual profit from forecast profit

Not applicable.

B5. Profit before taxation

	1st Quarter ended 31-Mar-25 RM'000
Profit before taxation was stated after crediting/(charging):	
Interest income and income from short-term fund placements	15,430
Dividend income	83
Net foreign exchange gain	2,277
Net fair value gain on derivatives	20,178
Impairment on property, plant and equipment	(831)
Net impairment on receivables	(93)
Depreciation and amortisation	(46,946)
Interest expense on lease obligations	(4,695)
	<u>(4,695)</u>

B6. Tax expense

	1st Quarter ended 31-Mar-25 RM'000
Taxation based on the profit for the financial period:	
Malaysian taxation:	
Current tax expense	(17,727)
Deferred tax expense	(2,226)
	<u>(19,953)</u>
Foreign taxation:	
Current tax expense	(1,834)
Deferred tax expense	(776)
	<u>(22,563)</u>
Over provision in prior years:	
Current tax	5,312
	<u>(17,251)</u>

The Group's effective tax rate was lower than the statutory rate, mainly due to overprovision of income tax in prior year and utilisation of previously unrecognised tax losses.

B7. Status of corporate proposals

There were no corporate proposals announced but not completed.

B8. Group borrowings

Total Group borrowings as at 31 March 2025 were as follows:

	Total RM'000	Secured RM'000	Unsecured RM'000
Long-term bank borrowings			
Long-term bank loan (RM)	10,300	10,300 (a)	-
Long-term bank loan (VND)	5,713	5,713 (b)	-
	16,013	16,013	-
Short-term bank borrowings			
Revolving credit (RM)	153,961	100,000 (a)	53,961
Short-term loan (RM)	22,800	22,800 (a)	-
Short-term loan (VND)	112,386	7,617 (b)	104,769
	289,147	130,417	158,730

All of the above borrowings are unsecured except for the following:

- (a) The RM-denominated term loan and revolving credits are secured by a corporate guarantee from a subsidiary.
- (b) The VND-denominated term loan is secured by a corporate guarantee from a subsidiary.

B9. Derivative financial instruments

(a) Derivative financial assets and financial liabilities as at 31 March 2025

	Contract / Notional value RM'000	Fair value - Assets / Liabilities RM'000
<u>Derivative financial assets</u>		
i) Futures contracts	267,825	15,036
ii) Forward foreign currency contracts	536,213	2,054
Total derivative assets		17,090
<u>Derivative financial liabilities</u>		
i) Options contracts	154,701	9,603
ii) Forward foreign currency contracts	220,933	1,126
Total derivative liabilities		10,729

All contracts will be maturing within one year.

Futures and options contracts

The Group is exposed to market risk mainly from fluctuation in the prices of agricultural commodities, namely wheat and corn which are the key raw materials used in the Group's *Grains and agribusiness* segment. Commodity futures and options contracts are entered into with the objective to manage volatility of commodity prices. It is the policy of the Group to manage the commodity prices with reference to underlying contracts of corresponding commodities that are used in its grains and agribusiness operations.

Forward foreign currency contracts

The Group enters into foreign currency forward contracts to minimise its exposure to foreign currency risks as a result of transactions denominated in currencies other than its functional currency. Under the Group's policy, foreign currency contract is only considered for committed transactions and shall not exceed 100% of the committed amount. The Group will continue to monitor closely the market volatilities and take appropriate measures to mitigate such risks.

There have been no other significant changes in respect of the following:

- (i) the credit risk, market risk and liquidity risk associated with the derivatives;
- (ii) the cash requirements of the derivatives;
- (iii) the policies in place for mitigating or controlling the risks associated with the derivatives; and
- (iv) the related accounting policies.

(b) Fair value changes of financial instruments

The derivative financial instruments are recognised at fair value on contract dates and subsequently re-measured at fair value through profit or loss. The resulting gain or loss from the re-measurement is recognised in the income statement. Fair value changes are dependent on the market prices of derivatives as at the end of reporting period.

For the 1Q2025, unrealised fair value gain on derivative financial instruments amounted to RM13.4 million (1Q2024: RM5.7 million).

B10. Material litigation

There was no material litigation as at the date of this report.

B11. Dividend

Shareholders of the Company have at the 56th Annual General Meeting on 15 May 2025, approved a final dividend of 30 sen per share for the financial year ended 31 December 2024, payable on 5 June 2025.

B12. Earnings per share

	1st Quarter ended		3 Months ended	
	31 March		31 March	
	2025	2024	2025	2024
Net profit for the period (RM'000)	<u>375,827</u>	<u>337,171</u>	<u>375,827</u>	<u>337,171</u>
Number of ordinary shares in issue ('000)	<u>1,422,599</u>	<u>1,422,599</u>	<u>1,422,599</u>	<u>1,422,599</u>
Basic earnings per share (sen)	<u>26.42</u>	<u>23.70</u>	<u>26.42</u>	<u>23.70</u>

There were no potential dilutive ordinary shares outstanding as at 31 March 2025 and 31 March 2024. As such, there were no diluted earnings per share for the financial period ended 31 March 2025 and 31 March 2024.

B13. Disclosure of audit report qualification and status of matters raised

The auditors' report for the financial year ended 31 December 2024 was not subject to any qualification.

Kuala Lumpur
28 May 2025

By Order of the Board
Mah Teck Keong
Company Secretary