



56th ANNUAL GENERAL MEETING



Presented by :

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FY2024 Performance Highlights

Overview of Financial Results

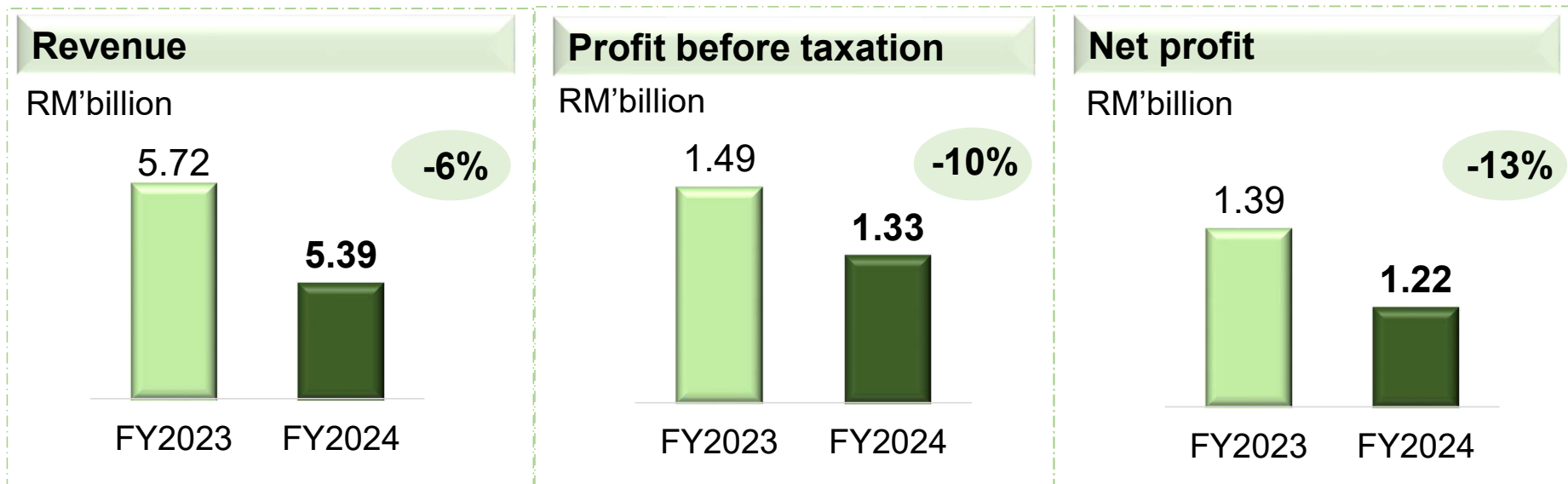
Key Business Performance Review

Business Outlook & Key Priorities

ESG Highlights



FY2024 Performance Highlights



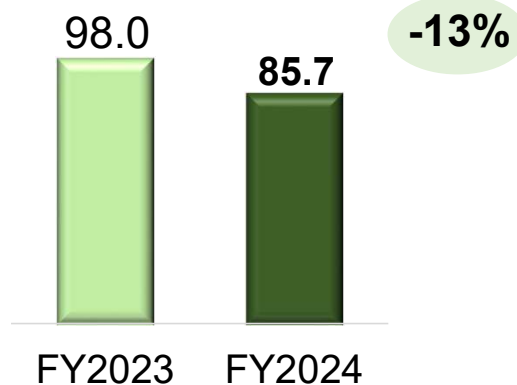
- Revenue decreased by 6% to RM5.4 billion, mainly due to the absence of contribution from the divested Indonesian flour operations in 2023. Excluding that, revenue was up by 3%.
- Group pre-tax profit decreased by 10% to RM1.3 billion.
- Net profit attributable to shareholders was lower by 13% to RM1.2 billion.



FY2024 Performance Highlights

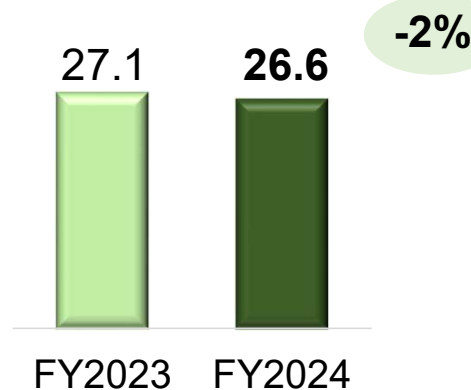
Earning per share (EPS)

sen



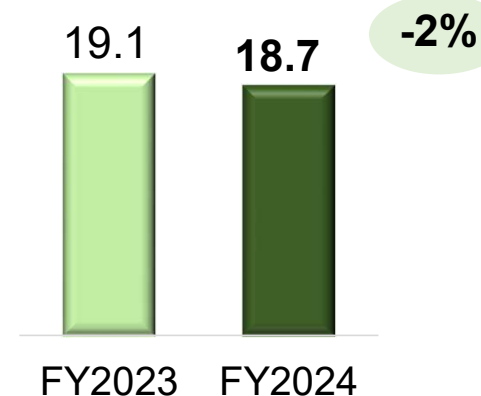
Shareholders' funds

RM'billion



Net assets per share

RM

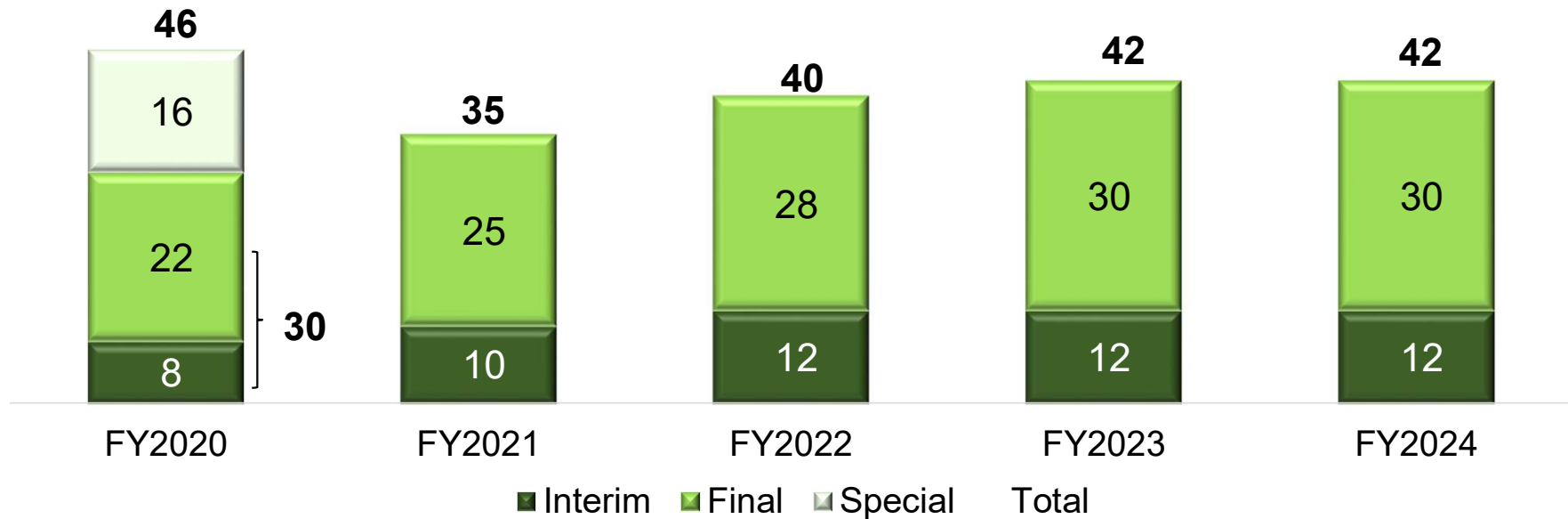


- EPS decreased by 13% to 85.7 sen.
- Shareholders' fund was lower by 2% to RM26.6 billion.
- Net assets per share stood at RM18.70.



Dividend

sen



- A final cash dividend of 30 sen per share is proposed in this meeting.
- Together with the interim dividend of 12 sen, total dividend for FY2024 amounting to 42 sen per share or a total of RM597 million, unchanged from FY2023.



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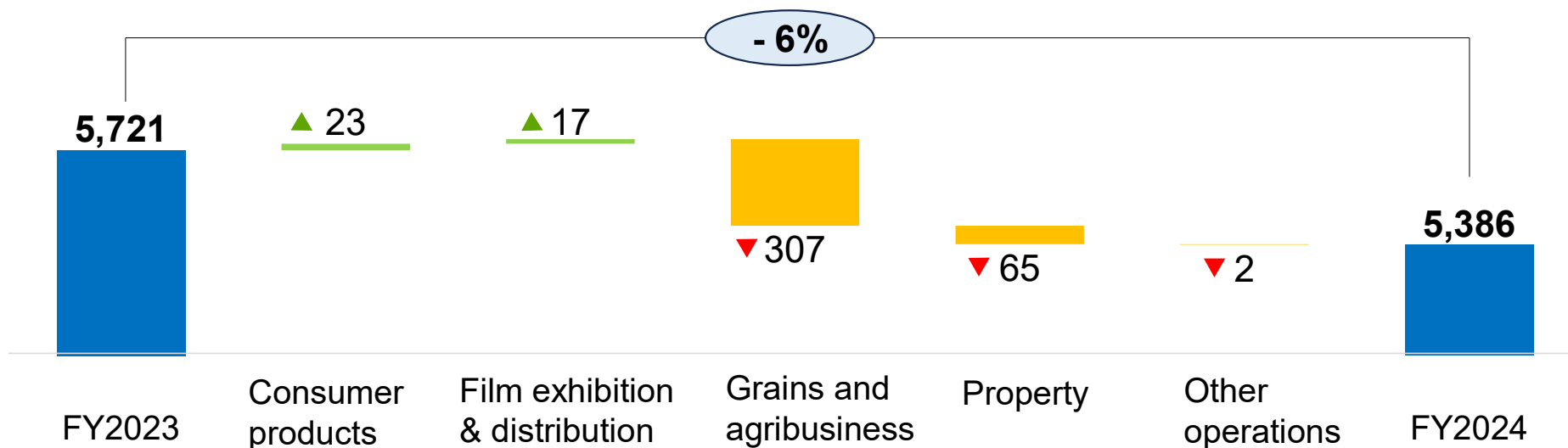
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Overview of financial results (Y-o-Y) - Revenue

RM'million

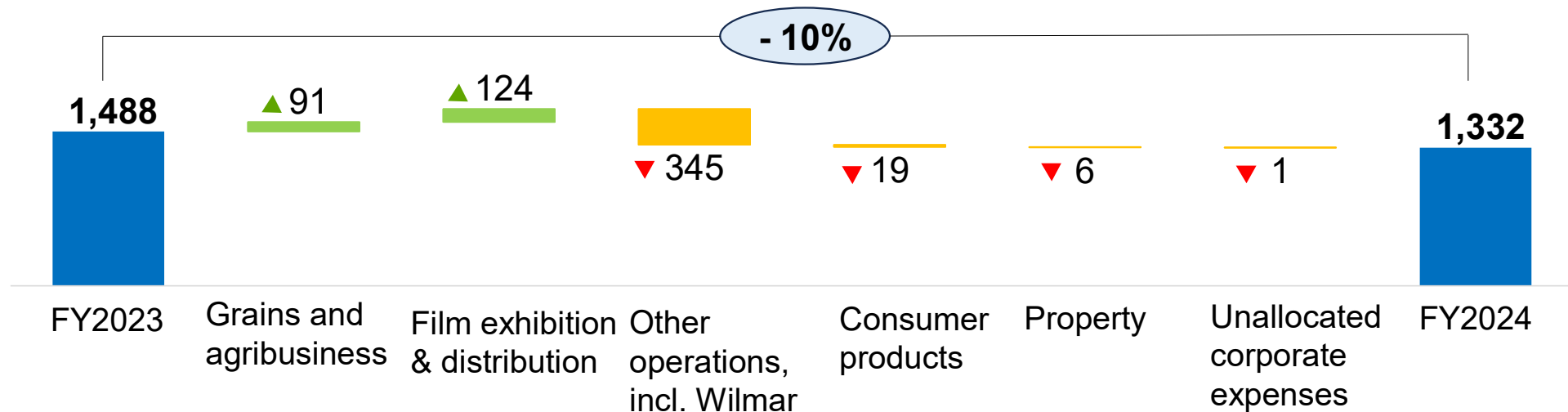


- The lower group revenue was mainly due to lower contribution from Grains and Agribusiness segment by 7% to RM3.9 billion.
- Excluding revenue contribution from the divested Indonesian flour operations in FY2023, group revenue was up by 3% to RM5.4 billion.



Overview of financial results (Y-o-Y) - Profit before taxation

RM'million



- Group pre-tax profit was lower by 10%, mainly due to lower contribution from Wilmar International Limited at RM992 million, down by 24% or RM307 million.
- Our core business segments recorded a total increase in profit by 80% to RM340 million.



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Major Segments at a Glance

| Grains and agribusiness | | | |
|---|---------------------|-------------------|---------------------|
| Flour milling and manufacturing of animal feed, wheat & maize trading, production of day-old-chicks, eggs & other related downstream activities | | | |
| Capacity | | | |
| Flour milling | Animal feed milling | Livestock farming | |
| 4,870 mt/day | 66,000 mt/month | 3.0 mil DOC/month | 20.5 mil eggs/month |

| Segment revenue (RM'000) | | |
|--------------------------|-------------|---------------|
| <u>2024</u> | <u>2023</u> | <u>Change</u> |
| 3,948,675 | 4,255,957 | ▼ 7% |
| Segment profit (RM'000) | | |
| <u>2024</u> | <u>2023</u> | <u>Change</u> |
| 321,256 | 229,911 | ▲ 40% |

- Excluding contribution from the divested Indonesian flour operations in FY2023, segment revenue increased by 4% to RM3.9 billion.
- Segment profit was up by 40% to RM321 million, supported by solid contribution from the Flour and Feed sub-segments.



Major Segments at a Glance (continued)

Consumer products

Marketing and distribution of **edible oils & consumer products**, production and distribution of **frozen food & bakery products**

| Consumer Products Distribution | Bakery | Food Processing |
|--------------------------------|--------|-----------------|
|--------------------------------|--------|-----------------|

| | | |
|----------------------------------|--------------------------------------|--------------------|
| 450,000 sq ft warehouse capacity | 2 lines total 16,000 loaves/ hour | 2 production lines |
|----------------------------------|--------------------------------------|--------------------|

Segment revenue (RM'000)

| <u>2024</u> | <u>2023</u> | <u>Change</u> |
|-------------|-------------|---------------|
| 784,241 | 761,035 | ▲ 3% |

Segment profit (RM'000)

| <u>2024</u> | <u>2023</u> | <u>Change</u> |
|-------------|-------------|---------------|
| 6,454 | 25,927 | ▼ 75% |

- Revenue increased by 3% to RM784 million.
- Segment profit was lower at RM6.5 million, mainly due to higher operating costs and trade promotion expenses.



Major Segments at a Glance (continued)

| Film exhibition and distribution | |
|--|-------------------|
| Exhibition and distribution of movies & content | |
| <ul style="list-style-type: none"> 51% market share in Malaysia Own 40% equity interest in Galaxy Studio (third largest cinema chain in Vietnam) | |
| Film exhibition | Film distribution |
| 498 screens | 72 films |

| Segment revenue (RM'000) | | |
|--|-------------|---------------|
| <u>2024</u> | <u>2023</u> | <u>Change</u> |
| 587,056 | 570,269 | ▲ 3% |
| Segment loss (RM'000) | | |
| <u>2024</u> | <u>2023</u> | <u>Change</u> |
| 3,660 | (120,400) | ▲ >100% |
| <ul style="list-style-type: none"> Revenue improved by 3% to RM587 million. The segment turnaround with a profit of RM3.7 million from a loss of RM120 million in FY2023. The improvement in performance was mainly due to the absence of impairment of cinema assets in FY2023 as well as lower cinema operating expenses. | | |



Major Segments at a Glance (continued)

Property

Letting of **commercial properties** and development of **residential & commercial properties**

| Investment Properties | Property Development | Project Management |
|--|---|--|
| <ul style="list-style-type: none"> ▪ Leisure Mall ▪ Cheras Plaza ▪ New World Park ▪ Whiteaways Arcade ▪ Megah Rise Mall | <ul style="list-style-type: none"> ▪ Megah Rise Residensi ▪ Taman Tanah Aman ▪ Lumina Bedong | <ul style="list-style-type: none"> ▪ Southern Marina Residences ▪ The Linc |

Segment revenue (RM'000)

| <u>2024</u> | <u>2023</u> | <u>Change</u> |
|---------------|-------------|---------------|
| 52,179 | 117,483 | ▼ 56% |

Segment profit (RM'000)

| <u>2024</u> | <u>2023</u> | <u>Change</u> |
|---------------|-------------|---------------|
| 11,520 | 17,400 | ▼ 34% |

- Revenue decreased by 56% to RM52 million, mainly due to:
 - The absence of revenue recognised for the sold units at Megah Rise project; partially offset by
 - Higher contribution from malls by 16% to RM40 million.
- The segment recorded a lower profit at RM11.5 million.



Major Segments at a Glance (continued)

| Other operations | | Segment revenue (RM'000) | | |
|---|---------------------------|---|-------------|---------------|
| <p>Contributed mainly by 18.8% associate, Wilmar International Limited (“Wilmar”), one of Asia’s largest integrated agribusiness group</p> | | <u>2024</u> | <u>2023</u> | <u>Change</u> |
| | | 13,736 | 15,949 | ▼ 14% |
| | | Segment profit (RM'000) | | |
| | | <u>2024</u> | <u>2023</u> | <u>Change</u> |
| | | 1,025,698 | 1,370,722 | ▼ 25% |
| | | <ul style="list-style-type: none"> Lower segment revenue by 14% to RM14 million. Segment profit declined by 25% to RM1.0 billion, mainly due to lower contribution from Wilmar by 24% to RM992 million. | | |
| Wilmar Revenue | Wilmar Net Profit | | | |
| USD 67.4 billion, ▼ 0.3% | USD 1.2 billion, ▼ 23% | | | |



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Business Outlook

Rising uncertainties in our operating landscape

1 Heightening tariff environment 

2 Rising operating costs 

3 Changing consumer preferences 



Segment Business Outlook & Key Priorities

Grains and agribusiness

- Confident to navigate and manage the ongoing challenges in the global grain market, including adverse weather conditions in key grain-producing regions, evolving government policies, shifting trade dynamics and economic pressures.
- Leveraging our expertise in grain sourcing and technical know-how to deliver high-quality products to our customers.
- Expect satisfactory performance in 2025.

Key priorities

- Retain customer base and enhance market share with competitive pricing.
- Continue investment into system & automation to improve quality and efficiency.
- Expand delivery channel.



Segment Business Outlook & Key Priorities

Consumer products

- Continue to expand product range and strengthen market presence to enhance distribution efficiency.
- Supported by well-established distribution network, robust logistics infrastructure, and resilient household spending in Malaysia, we expect performance to be satisfactory.

Key priorities

- Continue to expand product range and strengthen market presence.
- Investment into automation to enhance distribution efficiency.



Segment Business Outlook & Key Priorities

Consumer products

- New products launched recently:



Segment Business Outlook & Key Priorities

Film exhibition and distribution

- Expect improved performance supported by a good line-up of movies releases particularly local titles which drive steady recovery in moviegoing interest.
- With the positive trend, combined with the management's effort, this segment is expected to achieve improved results in 2025.

Key priorities

- Focus on cost optimisation with automation and innovation.
- Enhanced customers experience to drive admission and concession sales.
- Diversification of revenue stream through co-production of local movies and utilisation of our cinema assets for events and business functions.



1H2025 MOVIE LINE-UP

CLOSE UR KOPITIAM



CREATION OF GODS II



GAME OF LIFE



MONEY GAME



JAN

PENGANTIN IBLIS



VIDAAMUYARCHI



CAPTAIN AMERICA: BRAVE NEW WORLD



FEB

NE ZHA 2



MICKEY 17



SNOW WHITE



MAR

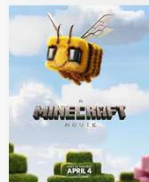
PABRIK GULA



BLOOD BROTHERS



MINECRAFT



APR

KELUANG MAN



EJEN ALI 2



MISSION IMPOSSIBLE – THE FINAL RECKONING



THUNDERBOLTS

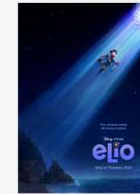


MAY

MEGAN 2.0



ELIO



HOW TO TRAIN YOUR DRAGON



BALLERINA



JUN



2H2025 MOVIE LINE-UP

FANTASTIC FOUR



SUPERMAN: LEGACY



JURASSIC WORLD REBIRTH



JUL

THE BAD GUYS 2



AUG

THE CONJURING: LAST RITES



SEP

MORTAL KOMBAT 2



TRON: ARES

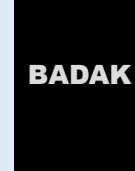


OCT

MARTABAT: MISIBERDARAH



BADAK



POLIS EVO 4



THE ORIGINAL GANGSTER



MICHAEL



WICKED: FOR GOOD



ZOOTOPIA 2



PREDATOR: BADLANDS



NOV

PAPA PIPI



AVATAR 3



DEC



Segment Key Priorities

Property

- Intensify Asset Enhancement Initiatives to drive mall footfall and improve customers' experience.

Segment Business Outlook

Other operations

- Wilmar's performance will continue to contribute substantially to the overall profitability of the Group.



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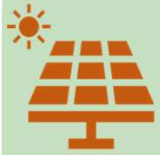
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Key Sustainability Highlights



Completed **6 MWp** of solar projects, total investment close to RM15 mil at eight locations.

FY2023: 4 MWp; RM11 mil



5.2 mil kWh from solar energy with an estimated 4,000 tCO₂e avoided.

FY2023: 3.7 mil kWh



Revised materiality matrix and conducted climate risk assessment.



CSR contribution of **RM3.6 mil** across 4 focus pillars, mainly on community & education.

FY2023: RM2.4 mil



Benefited over **31,000 recipients** across 4 key focus pillars.

FY2023: 16,400



FTSE4Good

Listed on the **FTSE4Good** Index Series since 2018.

FY2023: listed



Thank You

