



PPB GROUP BERHAD

54th ANNUAL GENERAL MEETING

Presented by :

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Managing Director

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Information in this presentation may contain projections and forward looking statements that reflect the Company's current views with respect to future events and financial performance. These views are based on current assumptions which are subject to various risks and which may change over time. No assurance can be given that future events will occur, that projections will be achieved, or that the Company's assumptions are correct. Actual results may differ materially from those projected.

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AGENDA

FYE2022 Key Financial Highlights

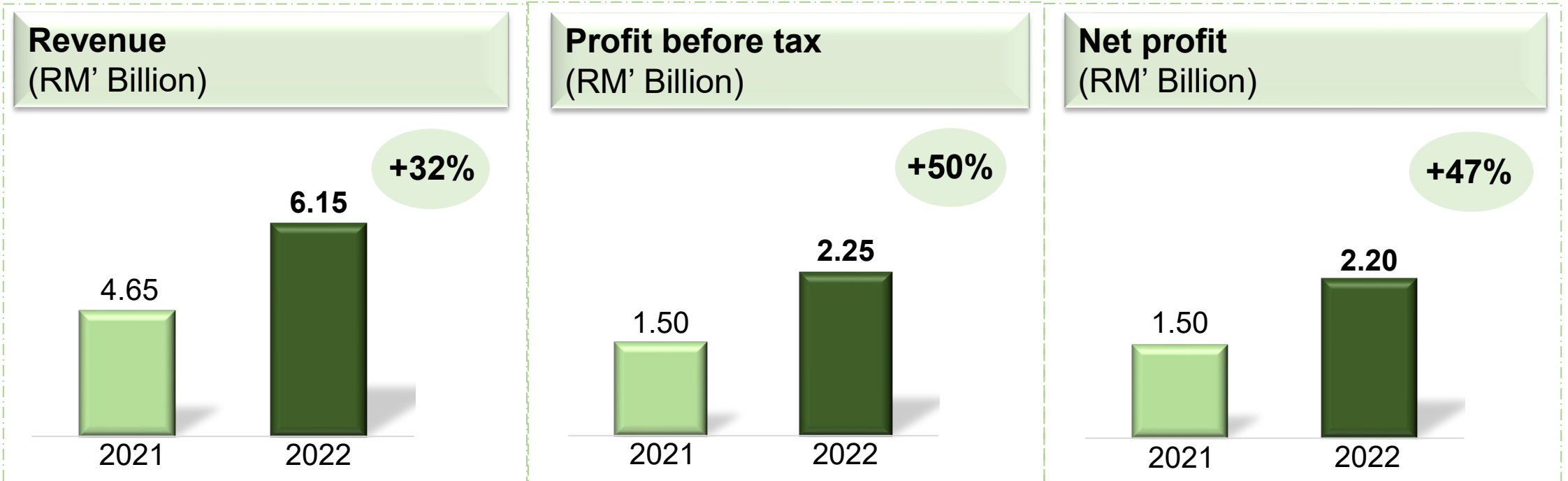
Key Business Updates and Outlook

ESG Highlights

FYE2022 Key Financial Highlights



Transcending with Strength and Courage

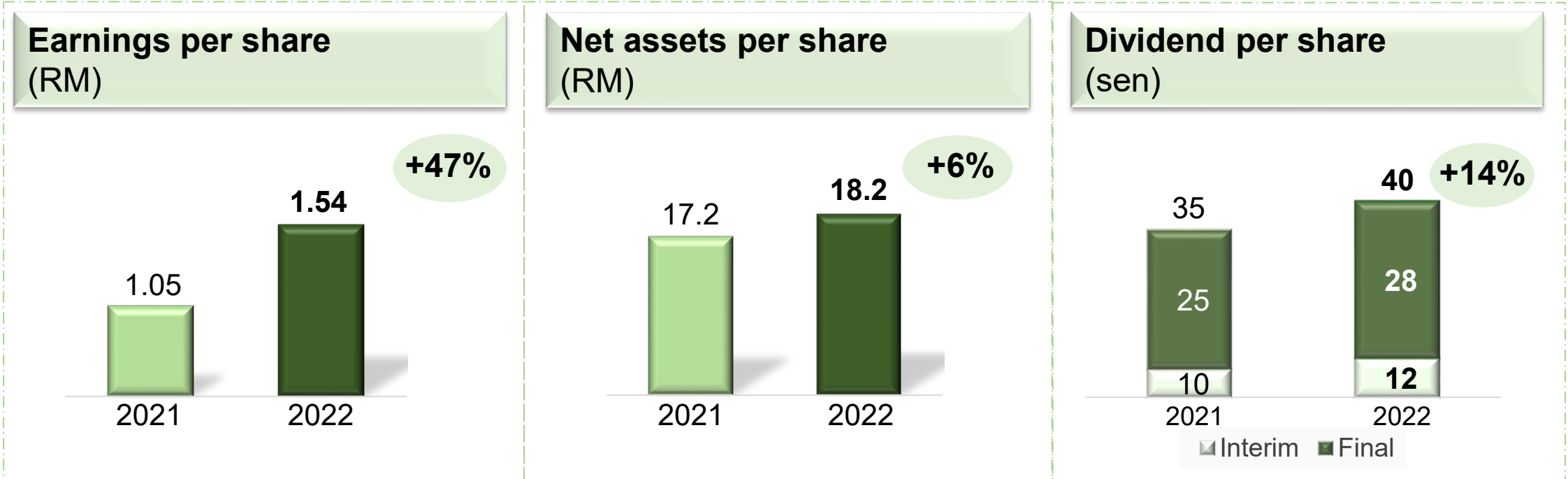


- Revenue increased by 32%, all key segments contributed positively to the higher revenue.
- Group pre-tax profit up 50% to RM2.25 billion, our 18.8% associate, Wilmar International Limited contributed RM2.1 billion to the Group pre-tax profit.

FYE2022 Key Financial Highlights



Transcending with Strength and Courage



- A final cash dividend of 28 sen per share is proposed for FY2022.
- Together with the interim dividend of 12 sen, total dividend for FY2022 amounting to 40 sen per share or RM569 million, up 14%.



Major Segments at a Glance

Grains and agribusiness



**Flour milling and manufacturing of
animal feed, wheat & maize trading,
production of
day-old-chicks, eggs &
other related downstream activities**

**Flour
milling**

**Animal feed
milling**

**Livestock
farming**

7,540
mt/day

66,000 mt/
month

3.05 mil
DOC/
month

20.5 mil
eggs/
month

Segment revenue (RM'000)

2022

2021

%

4,655,906

3,688,799

+26

Segment profit (RM'000)

2022

2021

%

74,329

61,522

+21

Segment revenue and profit increased by 26% and 21% respectively on the back of a more stable grain commodity market.



Major Segments at a Glance (continued)

Consumer products 		
Marketing and distribution of edible oils & consumer products , production and distribution of frozen food & bakery products		
Consumer Products Distribution	Bakery	Food Processing
450,000 sq ft warehouse capacity	16,000 loaves/hour	5,000 MT/year

Segment revenue (RM'000)		
<u>2022</u>	<u>2021</u>	<u>%</u>
751,118	643,798	+17
Segment profit (RM'000)		
<u>2022</u>	<u>2021</u>	<u>%</u>
33,607	6,543	+414
Segment profit increased by 4-fold to RM33.6 million, attributable to higher sales of bakery and other fast-moving consumer products.		



Major Segments at a Glance (continued)

Film exhibition and distribution 	
Exhibition and distribution of movies & content	
Film exhibition	Film distribution
491 screens	74 films

Segment revenue (RM'000)		
<u>2022</u>	<u>2021</u>	<u>%</u>
514,809	116,470	+342
Segment loss (RM'000)		
<u>2022</u>	<u>2021</u>	<u>%</u>
(17,088)	(113,278)	-85

Excluding a one-off impairment on a Vietnam associate amounting to RM27 million, the segment recorded a profit of RM10 million.

A 5-fold increase in admissions and box office collections were the main factors contributed to the return to profitability of this Segment.



Major Segments at a Glance (continued)

<div>Property </div>		
Letting of commercial properties and development of residential & commercial properties		
Investment Properties	Property Development	Project Management
<ul style="list-style-type: none"> • Leisure Mall • Cheras Plaza • New World Park • Whiteaways Arcade • Megah Rise Mall 	<ul style="list-style-type: none"> • Megah Rise Residensi • Lumina Bedong 	<ul style="list-style-type: none"> • Southern Marina Residences • The Linc

Segment revenue (RM'000)		
<u>2022</u>	<u>2021</u>	<u>%</u>
140,959	114,267	+23
Segment profit (RM'000)		
<u>2022</u>	<u>2021</u>	<u>%</u>
34,909	14,825	+135%
<p>Segment profit more than double to RM34.9 million mainly attributable to:</p> <ul style="list-style-type: none"> ▪ New sales and progressive profit recognition from the completed Megah Rise Residential Project; ▪ Improvement in overall mall business performance. 		



Major Segments at a Glance (continued)

Other operations	
Comprising mainly 18.8% equity interest in Wilmar International Limited (“Wilmar”) , Asia’s largest integrated agribusiness group, and others	
Wilmar Revenue	Wilmar Pre-Tax Profit
USD 73.4 billion	USD 3.1 billion

Segment revenue (RM'000)		
<u>2022</u>	<u>2021</u>	<u>%</u>
88,389	89,547	-1
Segment profit (RM'000)		
<u>2022</u>	<u>2021</u>	<u>%</u>
2,153,227	1,561,354	+38
Segment profit up by 38% to RM2.15 billion. Contribution from Wilmar increased by 40% to RM2.1 billion.		



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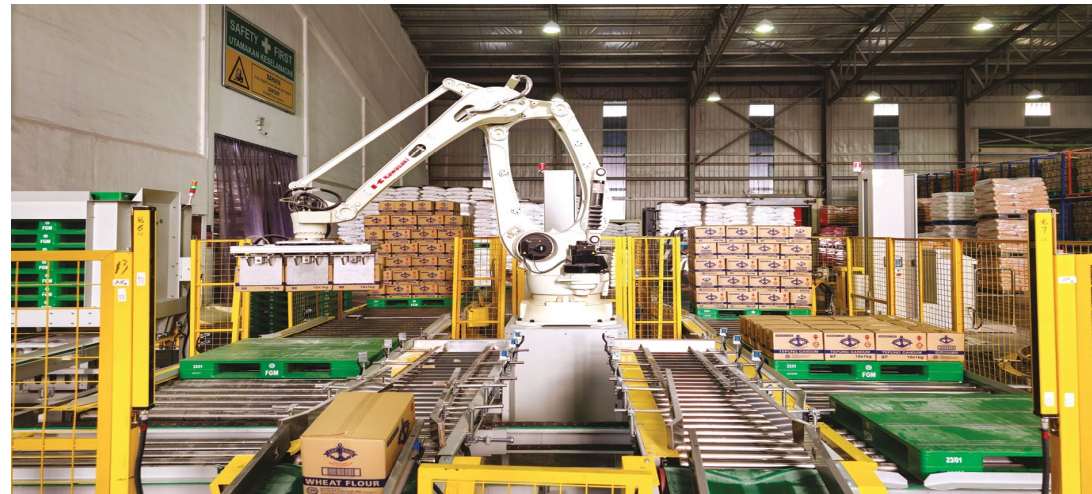


Grains and agribusiness

Business Update



Together with the newly completed 500 mt/day wheat flour mill in Quang Ninh Province in Q1, 2022, VFM-Wilmar is currently operating at a total capacity of 1000 mt/day.



Commissioned Automatic cartoning and palletising of 1KG flour packaging in Pasir Gudang, Johor in Q4 2022. This will reduce reliance on manual labour and improve factory efficiency.



Grains and agribusiness (continued)

Outlook

- Performance of the Grains and agribusiness segment is expected to improve as grain commodity prices stabilize despite the on-going war in Ukraine.
- However, uncertain weather conditions in the major grains-growing countries could affect supply and add more volatility to grains prices.
- To navigate the challenges ahead, the segment will continue to leverage on its market intelligence to drive procurement and operational efficiencies.
- We expect the segment to deliver a satisfactory set of performance in FY2023.



Consumer products

Business Update

New products launched:



Bepanthen
Wound Healing
Cream



Berocca
Vitamin C



Redoxon
Vitamin C



Zam-Buk
Antiseptic Ointment



Massimo Torta
Sponge Cakes



Praise Whole Egg Mayo, Potato
Salad & Seafood Sauce



Consumer products (continued)

Outlook

- The **Consumer products segment** has performed well in 2022 and is expected to improve amid recovery of consumer spending.
- The segment will continue to improve operational efficiencies through its integrated marketing system and established nation-wide distribution network in distributing a widely-accepted range of necessities, and in expanding its range of consumer products.



Film exhibition and distribution

Business Update

Country	Locations	Screens
Malaysia	54	502
Vietnam	19	111
Total to date	73	613

▪ Launched the immersive BIG halls at 7 GSC locations :-

- Paradigm Mall, Johor Bahru
- Aeon Mall Bandar Dato' Onn, Johor Bahru
- MyTOWN Shopping Centre, Kuala Lumpur
- Kuantan City Mall, Kuantan
- Tropicana Gardens Mall, Petaling Jaya
- The Starling, Petaling Jaya
- The Spring, Bintulu

▪ GSC targets to open the following cinemas :-

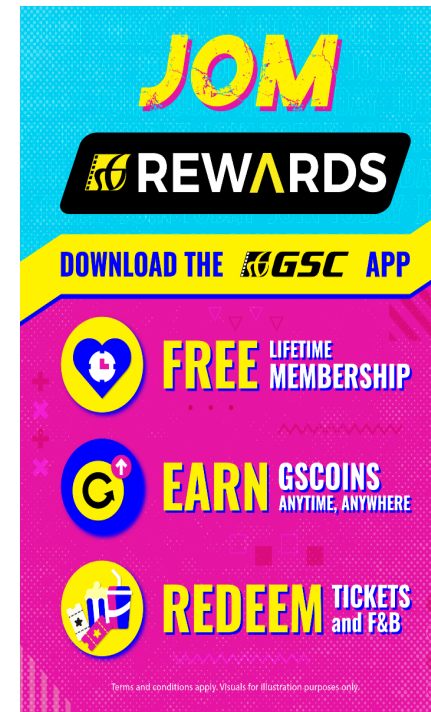
Location	Screens	Target Opening Date
Bukit Bintang City Centre	12	2Q2023
163 Retail Park	3	3Q2023
KL East Mall	8	4Q2023
Total	23	



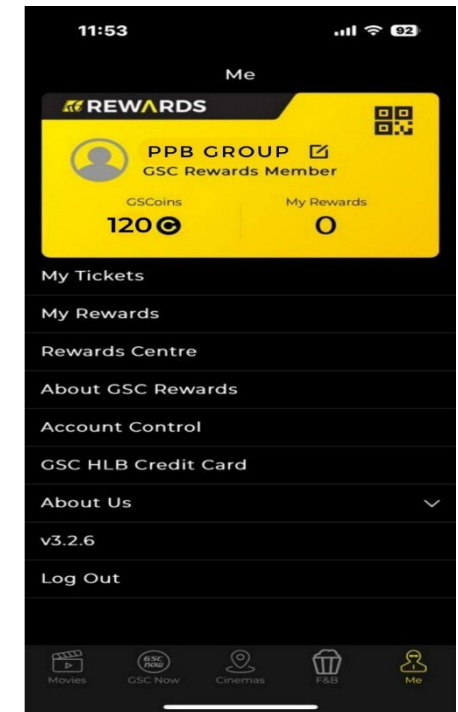
Film exhibition and distribution (continued)

Business Update (continued)

- Launched Happy Food Co ready-to-eat snacks - gourmet popcorn & crispy salmon skin.
- Launched GSC Rewards in July to build customer loyalty, drive more admissions, retain and attract new cinemagoers.



Rewards Program



Rewards Member



Film exhibition and distribution (continued)

Outlook

- The Malaysian operations of the **Film exhibition and distribution segment** closed on a positive note in the fourth quarter of 2022, attributable mainly to better performance of several major blockbusters during the holiday season.
- For 2023, we expect performance of this segment to improve further with the release of more tentpole movies, and support from positive consumer sentiment and confidence.



Property

Business Update



Megah Rise Residensi, Petaling Jaya



Megah Rise Mall, Petaling Jaya



The Whiteaways Arcade, Penang



Cheras Leisure Mall

- Completed Megah Rise Development in August 2022.
- Megah Rise Mall was opened to the public on 18 December 2022.



Property (continued)

Outlook

- The **Property segment** will continue to focus on planned development projects in Kedah and Penang, as well as enhancing our malls performance.
- We expect the segment to perform satisfactorily.



Other operations

Outlook

- Wilmar's performance will continue to contribute substantially to the overall profitability of the PPB Group.



AGENDA

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Key Business Updates and Outlook

Sustainability Key Highlights



SUSTAINABILITY KEY HIGHLIGHTS



FTSE4Good

Improved **FTSE4Good** overall scoring in the environment, social and governance



New policies on Climate Change, Waste Management and Nutrition



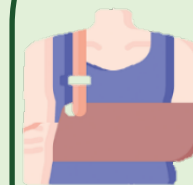
Invested **RM3 million into the community** and benefited over 16,000 peoples



More than RM4 million was invested in **renewable energy** and Megah Rise Residensi certified under the **GreenRE Gold** standard



Progress on the Sustainability **Roadmap** e.g. 46% increase in staff training hours, 88% non-hazardous waste diverted from landfill



Zero fatalities recorded across the group



Thank You